

MOUNT DORA COMMUNITY TRUST

2022 ANNUAL REPORT

A PRIVILEGE OF A LIFETIME...

Many years ago I was asked by the Board of Directors of the First National Bank to fill a vacant seat on the Mount Dora Community Trust Distribution Committee. The vacancy had been created by the passing of a very special person in our town. I was honored to take the seat of a man known as "Mr. Mount Dora", the late Richard "Dick" Edgerton, who had served on the MDCT Distribution Committee since its inception in 1972. My appointment became an honor and definitely a privilege of my lifetime.

For the past twenty-five years of sitting in Dick's chair, the rewards of seeing the generosity of our community have been unbelievably gratifying. To see and realize how our community has come together - to bring the vision of a small number of people to what the Mount Dora Community Trust is today - is overwhelming. My personal reward has been to see how many people in our town have been helped by the giving of others.



I cannot leave my chair without the mention of a life-long family friend, the late Mr. W. T. "Bill" Bland Jr., who did not want or need the recognition of what he has done for the Mount Dora Community Trust. Although Bill was a benefactor without equal to MDCT, his sole motive was purely to help others. His desire to help truly sums up the Mount Dora Community Trust. It's not about what you give but rather about the rewards you receive in helping others.

I have chosen to move on in life and now let others have a chance to enjoy the satisfaction and privilege of a lifetime.

Law

Sam S. Sadler, Ill

SERVICES OFFERED

Unrestricted Funds: Provides funding for an array of community needs. This type of account provides funding for requests from local nonprofits, to provide assistance with community projects.

Field-of-Interest Funds: Provides grants to nonprofits working in key areas of concern such as arts, youth activities, human services, animals or the environment.

Donor-Advised Funds: Enables living donors to recommend where their money is granted. This is a great alternative to starting or continuing a private foundation.

Scholarship Funds: Helps college or trade-specific students achieve their dreams.

Designated Beneficiary Funds: Forever provides annual grants to specific organizations you name.

Corporate Endowments: Corporate foundations (or company-sponsored foundations) are philanthropic organizations that are created and financially supported by a corporation. The foundation is created as a separate legal entity from the corporation, but with close ties to the corporation.

PRIVATE FOUNDATION ALTERNATIVE

Running a private foundation comes with administrative hassles, endless solicitations and other obligations that can temper the joy of philanthropy. Partnering with the Mount Dora Community Trust offers a simpler way to accomplish your charitable goals. You get all the benefits of a private foundation and so much more.

EXISTING FUNDS

A. Lee French Family Trust
Aileen Joiner Scholarship Fund
Alice Edgar Memorial Fund
Breast Diagnosis Fund/Pink Tea
Brown Family Foundation
Carey Baker Charitable Trust

Carey Baker Charitable Trust Chaplains Discretionary Fund

Community Service Scholarship Fund

Cornerstone Hospice Fund

Dennis Family Junior Golf Fund Disaster Response Fund

Dunbar Rotary Scholarship Fund

Dynamic Energy Exchange Fund

Earhart Rotary Fund

East Town Community Foundation

Edgerton Fountain Endowment

Epaillard Family Endowment

FBCU Crawford Scholarship Fund

First Peninsula Charitable Fund

FIRST Robotics Team 1557

FNBMD Fund

Forward March Initiative Fund

Frank Brown Youth Fund

General Philanthropic Fund

Glenn Arthur Christians Engineering Scholarship Fund

GNO Visual Art Fund

Guenther Family Foundation

Harold & Janet Esch Endowment Fund Highland Street Golf Endowment Fund

Janice J. and John M. Cahill Vocational Scholarship Fund

JJST Charitable Fund

Joel J. & Anna J. See Scholarship Fund

The John Liptak Basketball Scholarship Fund

Kelly Bodnaruk Scholarship Fund

Kim Y. Stewart Legacy Fund

Lake Cares Community Fund

Lakes & Hills Garden Club Fund

Lighthouse Walk Endowment Fund

Liveright Endowment for the Performing Arts Fund

Liz Perrett Scholarship Fund

M.I.K.E. Fund

Mack & Lavond Clayton Foundation

Maggie Evans Fund

Martensen, Reid, and Gardner Fund

Mary E. Beacon Memorial Scholarship Fund

MDHS Stadium Improvement Fund

Mike Stone Memorial Scholarship Fund

Mount Dora Chamber Foundation

Mount Dora Community Concert Foundation

Mount Dora Concert Foundation 2

Mount Dora Friends of the Environment

Mount Dora Golf Association Endowment Fund

Mount Dora High School Class of 2017 Scholarship Fund

Mount Dora Lawn Bowling Fund

Mount Dora Library Association

Mount Dora Teacher Legacy Endowment Fund

Mount Dora Teacher Legacy Ops Fund

Natasha Arano Memorial Scholarship Fund

Omega Lambda Gamma

Orval M. Hagerty Scholarship Fund

Orval M. Hagerty Swim Fund

PowerOne Technology Scholarship Fund

Rapid Response Fund

Rest and Renew Foundation

Rich Critters Fund

Rileigh Hanson Journey Fund

The Robert & Linda Z. Armes Charitable Foundation

Robert Morton Endowment

Rotary Bill Bland Scholarship Fund

Round Lake Charter PTO Scholarship Fund

Schloot Rotary Scholarship Fund

Serenity Park Fund

Sister Cities Association Fund

Sister Cities Association Fund 2

Susan Weinstock Memorial Scholarship Fund

Sylvanna Jandel King Scholarship

Touchstone Community First Foundation

Turner Charitable Trust

W.T. Bland Jr. Charitable Fund

William H. Klingbeil Fund

The Williams Fund

Robert Armes

The late Bob Armes (1942 - 2022), moved with his wife Linda to Mount Dora in 2001, and for many years continued to enjoy their summer months in Rhode Island. Bob's love of sailing and of the Mount Dora Yacht Club was known by everyone in his circle of influence. Bob and Linda's love of charitable giving led them to establish the "Robert & Linda Z. Armes Charitable Foundation" as their legacy.



NEW FUNDS



We're pleased to welcome these new funds to Mount Dora Community Trust.

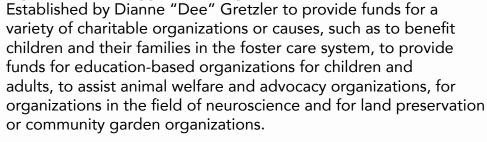
- Bill Bland Rotary Scholarship
- Dynamic Energy Exchange
- East Town Community Foundation
- The Epaillard Family Foundation
- Mount Dora Concert Foundation 2
- Rest & Renew Foundation
- Turner Charitable Trust



Bill Bland Rotary Scholarship

Established by The Rotary Club of Lake County Golden Triangle to provide scholarship funding for potential finance, law enforcement, agriculture and technical students (secondary, undergraduate, graduate or trade school). Eligible students should be residents of Lake County or attend Lake County schools.







East Town Community Foundation

Established by Bobby and Rona Rowe to provide support or funding for The Mount Dora Historic East Town area, residents, businesses and any other charitable organization that benefits Mount Dora's Historic East Town.



Turner Charity

The Turner Charitable Trust was recently opened under our umbrella by Tom and Dawn Turner to provide funding for the Wheelchair Foundation, Lake Cares, WMFE and other General Philanthropy. Both believe that Mount Dora is one of the best places in the world to live and hope that their Trust will contribute to the joy of Mount Dora.

GRANT HIGHLIGHTS



\$11,000 | Close Up Foundation takes MDHS kids on a guided educational trip to Washington D.C.: The Washington High School Program (WHSP) with the foundation aims to build students' sense of political efficacy. Specifically, the WHSP helps students develop knowledge and practical understanding of the basic concepts and processes of democratic government and citizenship, the values that guide our democracy, as well as, the concrete skills that make that knowledge meaningful. Students will gain greater understanding of the rights and responsibilities of citizens in a democracy and will develop skills and dispositions to carry out those rights and responsibilities.



\$5,000 | Lake Sumter Children's Advocacy Center – Expressive Therapies: The Expressive Therapies Program provides specialized therapeutic interventions to child survivors of physical abuse, sexual abuse and neglect. Since 1997, Lake Sumter Children's Advocacy Center has operated trauma-informed services to child survivors in Lake County. The mission of the Lake Sumter Children's Advocacy Center is to provide a child-friendly, community-based facility where child victims can be safely interviewed, provided with crisis counselling and receive medical exams and long-term specialized therapy. MDCT's funding purchased iPads to be used directly with child victims for clinical use to address trauma-related issues.



\$3,000 | United Way Family Stability Services: This grant is used to provide payments for rent, mortgage and utility bills for ALICE (Asset-Limited, Income-Constrained, Employed) families living in Mount Dora who are experiencing financial crises. These families have incomes above the federal poverty level but below the basic cost of living for our area. They often struggle to remain financially stable when unexpected emergencies arise, such as medical bills, car repairs, or sudden decreases in income. Funds were used to provide rent payments for four households in need living in Mount Dora.



\$4,029 | A Forever Home Animal Rescue: This grant assisted in renovating A Forever Home Animal Rescue's building with new epoxy flooring to help keep the rescue and dogs clean. This rescue is located in Tavares and rescues strays, takes owner surrenders and other rescue dogs that are due to be euthanized at other shelters.

GIVING WEEK RECAP 2021

With YOUR support, Mount Dora Community Trust was able to raise a cumulative total of \$205,233.70 for 28 charities, reach 415 new donors, and give away \$85,000.

The total going to charity from Giving Week is \$290,233.70. 2021 winners included:





Raised - \$2,721.58

Receiving from MDCT - \$1,361

Large



Medium



Mega | AdventHealth Foundation - Waterman | Central Florida YMCA Golden Triangle | Cornerstone Hospice | Habitat for Humanity | Haven of Lake and Sumter | Lake-Sumter State College Foundation | LifeStream Behavioral Center | UF Health Foundation at Leesburg

Large | Easter Seals Camp Challenge | Forward Paths Foundation | Lake Cares Food Pantry | Lake County Sheriff's Charities | Mount Dora Center for the Arts | New Vision for Independence | Sonnentag Theatre at the Icehouse | Trout Lake Nature Center | We Care of Lake County

Medium | Companions for Courage | Fellowship of Christian Athletes – Mount Dora | Forward March Initiative | Highland Street Golf Endowment | L.E.A.S.H., Inc. | Mount Dora Lions Club | M.I.K.E. Endowment | MD Chamber Foundation | Mount Dora Lawn Bowling | Rotary Club of Lake County Golden Triangle



GALA HIGHLIGHTS

Thank you to our generous sponsors: Kim Y. Stewart Legacy Fund, First National Bank of Mount Dora, W.T. Bland, Jr. Charitable Trust, KEVCO Builders, G3 Development, Hillcrest Insurance Agency and Ford Press.

Looking forward to seeing everyone at the 2nd Annual Gala.

















2022 GALA GIVEBACK

All profit from our Gala went back into the community! The following organizations were chosen by a special committee of account holders:



\$3,000 Companions for Courage, Inc. - to support training and welfare of children through comfort animals



\$3,000 Forward Paths Foundation, Inc. - to help with any related costs associated with housing for foster care graduates



\$3,000 Mount Dora Youth Football League - to assist with uniform and equipment costs or youth scholarship for players



\$1,000 Lake Cares Food Pantry - to aid in purchasing food for clients struggling with food insecurity



\$1,000 Lake Sumter Children's Advocacy Center, Inc. – to assist with necessary resources related to supporting child victims of abuse



\$1,000 Take Stock in Children – to help offset the costs related to the organization's scholarship program

YEAR IN REVIEW



\$1.2 Million
in philanthropic grants paid out



43 philanthropic organizations granted money



\$23.2 Million in assets under management



91%
performance rate, funds paid out toward our charitable mission



71 scholarships given to local students

\$1,000+ GOLD LEVEL DONORS

Anita K. Simpson Family Trust

Barbara Gherardi Barbara Mann Ben Seabrook

Bertrand and Janice Epaillard

Brago Productions Inc.

Brian Smith

Bruce and Lisa Beckstein Castner and Anne Waddell

Catherine T. Hoechst Campaign Account Charles and Susan Mcconnell and Patschak

Citizens First Bank Colleen Kollmann Cory Taylor Cynthia Jackson

Darlin Kalmes, Julie Kesslet and Judie Lee

David A. Derby

David and Jennifer Harper David Lewis, IRA Custodian

David Marshall **David Weiss** Denise Burry Dianne Gretzler **Donald Ross** Donna Mitchell **Donna Shelley**

Ed and Diane Brooks Edward and Sarah Hershey

Edward Foxx, Jr. and Peggy M. Bixby Equinox Development Properties, Inc.

Eric W. Benzing

FIRST

First Baptist Church of Umatilla

The First National Bank of Mount Dora

Fortenberry Sales, Inc. Frank D. Scott, III Fred Robey

Frederick and Tracy Belton

G3 Development Gator Lien Search, LLC

Golden Triangle Post AMVETS Post 1992 Henry Chapin TUA FBO Blanche Chapin

Henry Ollendick Henry W. Land, II Hillcrest Agency, Inc. IFPS Chapter 49 & 50

Janet Ross Janice Gruber

Jason and Gail Burgos Jimmy's Electric Service

JJST Charitable Fund - Alan and Amy Fortenberry

John H. Zimmerman and Leslie A. King

Joseph and Susan Lewis

Joseph Ziler Joshua Jungferman Julieann Klein Kevco Builders, Inc.

Kevin and Dawn Pokorney

Kim Stewart

Kim Varnadore Insurance Agency, Inc.

The Lake Sumter Lions Charities Inc. Lake Sumter State College Foundation

Las Palmas Cuban Restaurant

Laura Passen

Lowndes, Drosdick, Doster, Kantor and Reed, PA

Marilyn White Marsha Straughan Marshall Pearlman Mary Jahn

MDHS Boosters

Michael and Kathryn Maneilly

Michael Stewart

Mike & Karen Spear Giving Fund

Misty Welter

Mount Dora Police Department National Christian Foundation - Orlando New Covenant United Methodist Church

Niagara Bottling, LLC Nicholas C. Waggoner, LLC

Patricia Spear Rebecca Kirton Rebecca S. Tyndall Reliable Restorations Robbie Leonard

Robert and Linda Armes

Robert Simpson

Roger and Fran Bricault Roland Williams

Rotary Club of Lake County Golden Triangle Rotary Sabra Schlagetter

Roy Hamlin Ruth Jones

Saint Mark Ame Church, Inc. Scott and Christie Wilson

Seburn Woods

Secured Roofing and Restoration, LLC

Sherry C. Callahan

Shipley Law Firm & Title Company Siedle, Arnold D. CRUT FBO Robert D. Siedle

Smallwood Sign Company, Inc. Stan and MaryAnn Napier Stark Brumley-Martin

Stupp Bros. Bridge & Iron Co. Foundation

Susan Myers

Suzanne Cunningham Tall Pines Ranch Tamitha R. Dooley Tara S. Boyter

Thomas and Dawn Turner

Thomas Miranda Todd Faden

United Southern Bank W.T. Bland Charitable Trust

Walmart

Walter and Alice Kratsch

West Construction Services, Inc.

William "Jeff" Goggin The Williams Fund

WTDI LLC

Zellwin Farms Company

NEXT 50 YEARS OF IMPACT

The question that will drive our next 50 years of the Mount Dora Community Trust is: "What do we need to know to influence change where it is needed most?"

A community foundation or trust, by definition, is a nonprofit organization that facilitates and pools donations that are then used to address critical community needs in a geographical area.

Impact measurement within the grantmaking process is a crucial component of good stewardship and governance, to make certain the outgoing grants align with critical needs. We owe such stewardship to the thousands of donors over the years who have trusted the Mount Dora Community Trust (MDCT) to enhance and support the communities we serve.

Measurable impact grantmaking enables us to determine the value of our donor's investments in terms of the difference they're making within the organizations they support.

In addition to having open grant cycles, allowing all nonprofits to apply for any purpose, we plan to use collected data to identify critical and immediate needs, guiding the development of strategic partnerships to influence real and positive change. Initiatives and programs will be formed with an abundance of input from those around us who are actively experiencing life here. Which is why as we head into the 2022-2023 Fiscal Year, our application cycles will not only be more competitive - driven by how our grant dollars will impact the community - but some may be multi-year programs formed with community partners to maximize impact in pre-determined key areas.

With this change in the way we determine funding, we can better demonstrate progress as well as further define, assess and improve effectiveness. We are excited for the future and proud of the small but impactful role MDCT will be able to play in financially supporting the positive change happening around us.



\$100,000 | Lake Support and Emergency Recovery (LASER):

The mission of Lake Support & Emergency Recovery (LASER) is to strengthen Lake County's recovery from any disaster through a coordinated community-wide approach which provides for the immediate and long-term unmet needs of our citizens. This grant was for the hurricane mitigation program, which allows homeowners to apply to get their home retrofitted to make it hurricane resistant. Mount Dora citizens not in the CRA, NECRA, or USDA zones qualify.

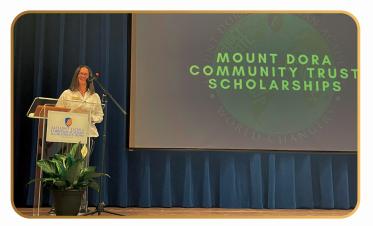
SCHOLARSHIPS

Elizabeth Chapman

Elizabeth received two scholarships from MDCT: The Community Service Scholarship and the PowerOne Scholarship for Technology. In her personal statement, she told us her father passed away from liver and colon cancer recently, after being diagnosed in 2018. Elizabeth and her brother (who is disabled) are surviving on one parent's income as a custodial worker. Elizabeth has what it takes to succeed and we are proud to support her. Elizabeth – we cannot wait to see you achieve your dreams!

"I am very honored to be selected for this as the scholarships I received have helped me in my first year of college immensely. I am more thankful than I can put into words. Often, I thought I would not be able to attend college because I could not afford it - along with helping to provide for my family. I want to thank the donors as well as the Mount Dora Community Trust for giving me the chance to pursue my dreams in graphic design."



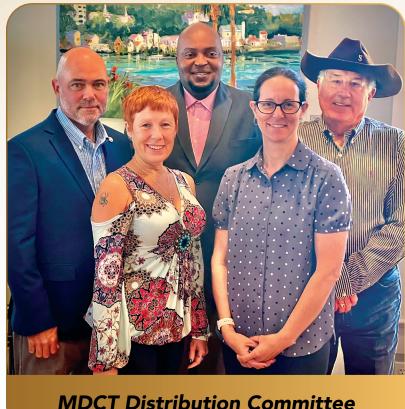






STAFF & DISTRIBUTION COMMITTEE





MDCT Distribution Committee

Back Row: Sarah Herrick (Program Director), Tabitha Moore (Community Impact Coordinator)

Front Row: Rob English (Executive Director), Kim Delvernois (Administrative Assistant)

Back Row: Billy Brooks, Bobby Rowe (Co-Chair), Sam Saddler

Front Row: Kim Stewart (Chair), Chrissy Stile

MDCT Address:

821 N. Donnelly Street Mount Dora, FL 32757

Phone Number:

(352) 383-2150

Website:

MountDoraCommunityTrust.com



Mount Dora Community Trust's Assets are managed by the First National Bank of Mount Dora Trust Department acting as Trustee.

2022 STUDENT ART WINNER



Dakota Williams
Knight with a Helping Hand, 2022

Dakota Williams



Dakota Williams is a sixteen year-old student at Mount Dora Christian Academy. When given the parameters of what the Mount Dora Community Trust was looking for in an art piece for this report, she immediately knew she would create a "Knight with a Helping Hand." She thought of our philanthropic projects as unconditional support of others in the community, lending a helping hand to our neighbors despite any economic differences or life circumstances. MDCT thanks Ms. Williams for this extremely thoughtful piece.

Dakota plans to receive a post high school education in an art-related field, such as illustration, comics or concept design. We are excited to follow her journey and witness the success we know she will accomplish.























50 YEARS OF LEGACY